

University of Montana

ScholarWorks at University of Montana

University of Montana News Releases, 1928,
1956-present

University Relations

3-3-1986

UM researchers forecast slow growth, modest employment increases for Montana economy

University of Montana–Missoula. Office of University Relations

Follow this and additional works at: <https://scholarworks.umt.edu/newsreleases>

Let us know how access to this document benefits you.

Recommended Citation

University of Montana–Missoula. Office of University Relations, "UM researchers forecast slow growth, modest employment increases for Montana economy" (1986). *University of Montana News Releases, 1928, 1956-present*. 9931.

<https://scholarworks.umt.edu/newsreleases/9931>

This News Article is brought to you for free and open access by the University Relations at ScholarWorks at University of Montana. It has been accepted for inclusion in University of Montana News Releases, 1928, 1956-present by an authorized administrator of ScholarWorks at University of Montana. For more information, please contact scholarworks@mso.umt.edu.



University of Montana

Office of University Relations • Missoula, Montana 59812 • (406) 243-2522

MEDIA RELEASE

BBER/CSW
March 3, 1986
State and Weeklies
Forecast.rl

UM RESEARCHERS FORECAST SLOW GROWTH,
MODEST EMPLOYMENT INCREASES FOR MONTANA ECONOMY

MISSOULA--

Slow growth with modest increases in employment is predicted for the Montana economy over the next few years, according to projections from the University of Montana Bureau of Business and Economic Research.

The forecasts are part of the Economics Montana program and are partially funded by a grant from Mountain Bell.

For 1986 specifically, overall economic activity as measured by non-farm labor income is projected to grow roughly 2.8 percent. Paul Polzin, director of forecasting at the Bureau, said the increase is greater than the 1.8 percent rise forecast for 1985 but less than the corresponding growth expected nationwide.

"We forecast increases of roughly 2.5 to 3.2 percent in both 1987 and 1988," Polzin said. "These increases are less than we experienced in 1983 and 1984."

Total personal income, one of the major determinants of retail sales, is projected to rise significantly in 1986, Polzin said. But he cautioned that much of the increase depends on the end of the drought which depressed income in agriculture in 1984 and 1985. The forecasts for 1987 and 1988 show continued modest growth in personal income.

-more-

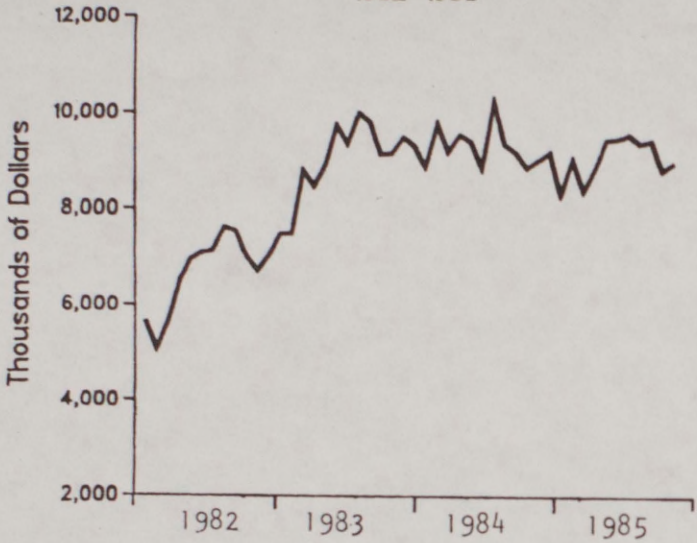
Forecast.rl

Polzin said that between 1985 and 1988, about 18,000 new non-farm wage and salary jobs in Montana will be created. Most of these new employment opportunities for Montanans are forecast to be in the trade and service industries.

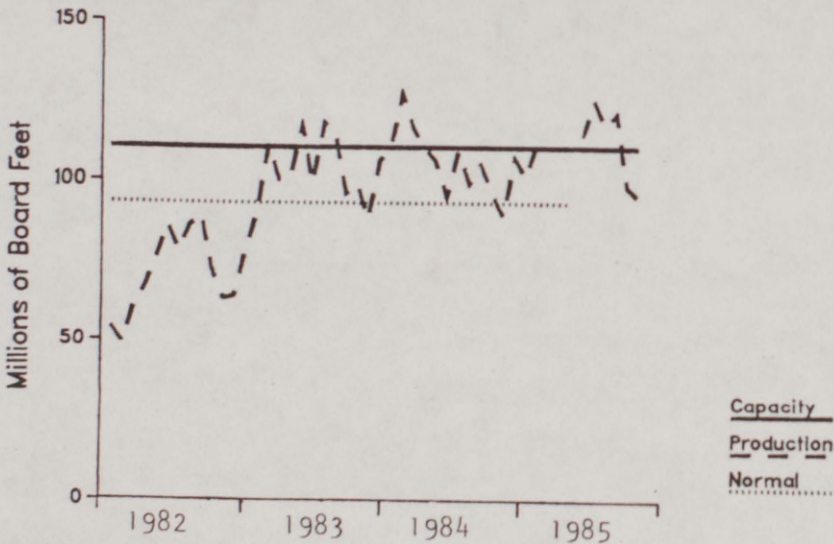
#

Source: University of Montana, Bureau of Business and Economic Research, Forest Industries Information System (Missoula, Montana, 1986).

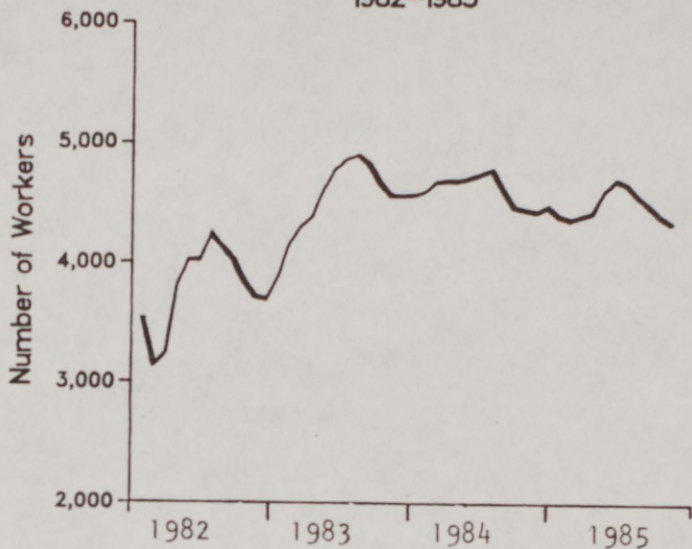
The Montana Wood Products Industry
Wages of Production Workers by Month
1982-1985



Montana Monthly Lumber Production
1982-1985



The Montana Wood Products Industry
Production Workers by Month
1982-1985



Montana Monthly Plywood Production
1982-1985

